OTC: PONIF

CSE: PONY

FSE: BJ40

SILVER PONY

District-Scale High-Grade Silver & Gold Exploration

The Silver Pony Projects | Lardeau Mining District, BC

November 2026

Cautionary Statement

This presentation contains “forward-looking information” within the meaning of applicable Canadian securities regulations and “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, “forward-looking information”). The forward-looking information contained in this presentation is made as of the date of this presentation. Except as required under applicable securities legislation, Silver Pony Resources Corp. (the “Company”) does not intend, and does not assume any obligation, to update this forward-looking information.

Forward-looking information includes, but is not limited to, statements regarding: the potential for expansion, new discoveries; the future price of minerals and the effects thereof; the estimation of mineralization; the timing and amount of estimated capital expenditures; costs and timing of proposed activities; plans and budgets for and expected results of exploration activities; permitting timelines; requirements for additional capital; government regulation of mining operations; environmental risks; reclamation obligations and expenses; title disputes or claims, adequacy of insurance coverage, the availability of qualified labour; acquisition plans and strategies; the Company's use of the available funds; the anticipated timing, scope and execution of planned exploration programs, including the 2027 drilling program and related activities; the timing of receipt of pending assay results; the advancement of exploration targets to drill-ready status and the prioritization of exploration targets; the completion of the transaction announced by Roxmore Resources Inc. (“Roxmore”); and the sufficiency of available funds to complete planned exploration programs.

Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. This forward-looking information is based on certain assumptions that the Company believes are reasonable, including that: all necessary permits and approvals will remain in good standing; the current price of and demand for minerals being targeted by the Company will be sustained or will improve; the supply of minerals targeted by the Company will remain stable; the Company's current exploration programs and objectives can be achieved; general business and economic conditions will not change in a material adverse manner; financing will be available if and when needed on reasonable terms; the Company will not experience any material accident, labour dispute, or failure of plant or equipment; mineralization on adjacent or nearby properties will be indicative of mineralization on the Company's properties; and surface samples on the Company's properties will be representative of mineralization on the Company's properties. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others: the risk that actual results of exploration activities will be different than anticipated; failure to obtain or maintain necessary permits; the cost of labour, equipment or materials increase more than expected; the future price of minerals targeted by the Company will decline; changes in project parameters as plans continue to be refined may result in increased costs; plant, equipment or processes will fail to operate as anticipated; accidents, labour disputes and other risks generally associated with mining may occur; unanticipated delays in obtaining governmental approvals or financing or in the completion of development or construction activities may occur; the Roxmore transaction may not be completed and the value of Roxmore securities may decline; mineralization on adjacent or nearby properties will not be indicative of mineralization on the Company's properties; and surface samples on the Company's properties may not be representative of mineralization on the Company's properties.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Continued on next page →

Cautionary Statement continued

No Mineral Resource or Mineral Reserves
The Company's properties are at an early stage of exploration. There are no mineral resource or mineral reserve estimates, as defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects. There is no assurance that any mineral resources or mineral reserves will ever be identified on the Company's properties. There has been insufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the delineation of a mineral resource. Any references to potential deposit types, geological models or exploration targets are conceptual in nature and there has been insufficient exploration to define a mineral resource. It is uncertain whether further exploration will result in the delineation of a mineral resource.

Historical Estimates and Results
The historical sample results and historical production figures referenced herein were obtained from British Columbia MINFILE and ARIS records. These results are considered relevant to the Company's exploration planning but have not been independently verified by a Qualified Person and reliability of such information cannot be confirmed. The key assumptions, parameters, and methods used to obtain these results are not fully known to the Company. A Qualified Person has not done sufficient work to classify the historical estimates as current mineral resources or mineral reserves, and the Company is not treating the historical estimates as current mineral resources or mineral reserves. The historical estimates should not be relied upon. Additional work, including confirmation drilling, re-sampling, and independent assaying with appropriate QA/QC protocols, is required to verify these results.

QA/QC Sampling and Data Verification Disclosure
The historical rock samples reported herein were grab, chip, and channel samples collected from surface outcrop, float, and mine waste piles. Samples were prepared and analyzed by various laboratories including ACME Labs Vancouver BC, Kamloops Research & Assay Laboratory, Chemex Labs Ltd., and ALS Labs North Vancouver BC, all independent laboratories with no relationship to the Company. Analytical methods included fire assay for gold, ICP-MS for silver and base metals; for certain historical samples the laboratory or analytical method is not known. Silver Pony Resources applied the following QA/QC protocols: historical report review, original certificate review (where available), and spatial location checks. Grab samples are selective by nature and may not be representative of the mineralization hosted on the property. 2026 Company rock and drill-core samples were analyzed by Actlabs (Kamloops, BC), an independent ISO/IEC 17025 accredited laboratory, for gold by fire assay and for silver and base metals by four-acid digestion; certified reference materials, blanks and duplicates were inserted at a combined rate of 5%. Drill-core observations in this presentation are qualitative: they indicate that sulphide mineralization is present, not its grade. Assay results for the 2026 drill program are pending, and the presence of sulphide minerals does not establish the grade or metal content of any interval. True widths are not yet known.

Adjacent Property Disclosure
Information regarding the Silver Cup Mine, Thor Mine, Goldstream Mine, Bluebell Mine, Silvertip Mine, Pend Oreille Mine and the Salmo camp mines is derived from publicly available sources, including British Columbia MINFILE records, Coeur Mining Inc. news release dated December 27, 2018, Metaline Contact Mines Inc. Form 10-KSB (2004) and Huakan International Mining Inc. NI 43-101 technical report (2011). The Qualified Person has not independently verified this information. The mineralization on adjacent or nearby properties is not necessarily indicative of the mineralization on the Company's property.

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Investor Caution
This presentation has been prepared for informational purposes only and should not be construed as investment advice. Prospective investors should conduct their own due diligence and consult with qualified professional advisors before making any investment decision.

Qualified Person
The scientific and technical information contained in this presentation has been reviewed and approved by Jeremy Hanson, P.Geo., a Qualified Person as defined under National Instrument 43-101. Mr. Hanson is not independent of the Company as he is a director and consultant. The Qualified Person has reviewed the available geological logs, drill collar information, sampling records, laboratory certificates and quality assurance and quality control information relating to the Company's 2026 exploration program. Historical exploration results have been reviewed against available source documents but have not been independently verified. The Qualified Person has not verified the grades of the visually identified mineralized drill intervals, as assay results remain pending.

Investment Highlights

District Scale

100% interest in 37,000 hectares covering the historic Lardeau Mining District.

Historical Mineralization

48 known prospects and showings across a 60 km mineralized belt, grouped into three target areas.

High-Grade Samples

Historic samples up to 12,147 g/t Ag; 2026 samples up to 1,610 g/t Ag and 103 g/t Au.*

Deposit Potential

Geological setting prospective for carbonate-hosted Ag–Pb–Zn replacement and stratiform mineralization, structurally controlled polymetallic veins, VMS and orogenic gold systems.

Strategic Location

Located along trend from the past-producing Silver Cup and Thor Mines and nearby the high-grade Goldstream Mine.

2026 Field Program Complete

Property-wide mapping, 219 rock samples, 10 holes / 2,280 m; **sulphides in all six Revelstoke holes**; assays pending.

* Grab samples are selective in nature and may not be representative of the mineralization hosted on the property. Please see appendix for sample details.

Project Location & Infrastructure

Access & Location

Located 90km south of Revelstoke, BC, offering year-round exploration potential. Accessible via existing gravel roads and trails with close proximity to the regional energy grid.

Jurisdiction

Tier-1 mining jurisdiction in British Columbia, Canada. Accommodations and staging available in nearby Trout Lake with positive engagement from local First Nations.

Drill Permitted

The Company has received its 5-year NoW valid until September 30, 2030.

Geology & Deposit Models

Silver Pony's land package spans a large section of the Cambrian–Devonian Lardeau Group, a geological sequence of metasedimentary and metavolcanic rocks that host multiple deposit types across the Central Mineral Belt.

1

Replacement Silver-Lead-Zinc (CRD-style)

High-grade polymetallic mantos (Ag-Zn-Pb-Au) forming along bedding planes and lithological contacts. Geological analogue to the Silvertip Mine and the Bluebell Mine.

Evidence: 2026 Revelstoke drilling visually identified galena-pyrite-bearing intervals along marble-schist contacts in five of six holes; assays remain pending.*

2

Orogenic Gold

High-grade gold-bearing quartz veins associated with pyrite and bismuth.

Targets include: the Ophir Lade target with 2026 grab samples up to 103 g/t Au.*

3

Besshi-Style VMS (Copper-Zinc)

Stratiform copper-zinc massive sulphides hosted in mafic volcanic and sedimentary rocks. The property covers the Index Formation, the same host unit as the nearby Goldstream Mine.

Evidence: High-grade copper grab samples (up to 10.7% Cu*) identified at the Old Gold target suggest VMS potential.

* See disclaimer regarding Adjacent Property Disclosure on page 3 and please see appendix for sample details.
Bluebell: BC MINFILE 082FNE043. Silvertip: Coeur Mining Inc. news release, December 27, 2018. Mineralization on these properties is not necessarily indicative of mineralization on the Company's properties.

Exploration History & Milestones

SILVER PONY

1

1890s–1980s

District discovered; high-grade shipments from on-property workings: Badshot **4,800 g/t Ag** and Black Prince **5,350 g/t Ag** (1904), Ophir Lade **34 g/t Au** (1932), Wagner Zn-Pb-Ag (1982-88)

2

2011 & 2016–2020

Airborne magnetic survey (2011); modern staking and consolidation of the land package (2016-2020)

3

2021–2022

Extensive geochemical sampling (rock and soil) identifying high-grade anomalies at Black Warrior, Wagner and Revelstoke

4

2023–2024

Structural mapping and target refinement

5

2025

5-year NoW Permits approved; preparation for maiden drill program

6

2026

Property-wide mapping and prospecting (219 rock samples); maiden drill program: 10 holes / 2,280 m; assays pending

Grades from historical shipments of hand-sorted ore (BC METAL, BCGS MP-64); not representative of deposit grade.

One Belt, Three Target Areas

The property controls a **60 km mineralized belt with 48 known prospects**, grouped into three target areas. Most of this ground has seen zero modern exploration or drilling.

Revelstoke & Black Warrior Areas

Silver-lead(-zinc) and copper targets on marble and limestone contacts.

Revelstoke Target

Revelstoke Area · 2027 lead target; 6 holes 2026; grab 442 g/t Ag

Black Warrior Target

Black Warrior Area · Historical 5,567 g/t Ag; 2 holes 2026; 2027 priority

Old Gold Target

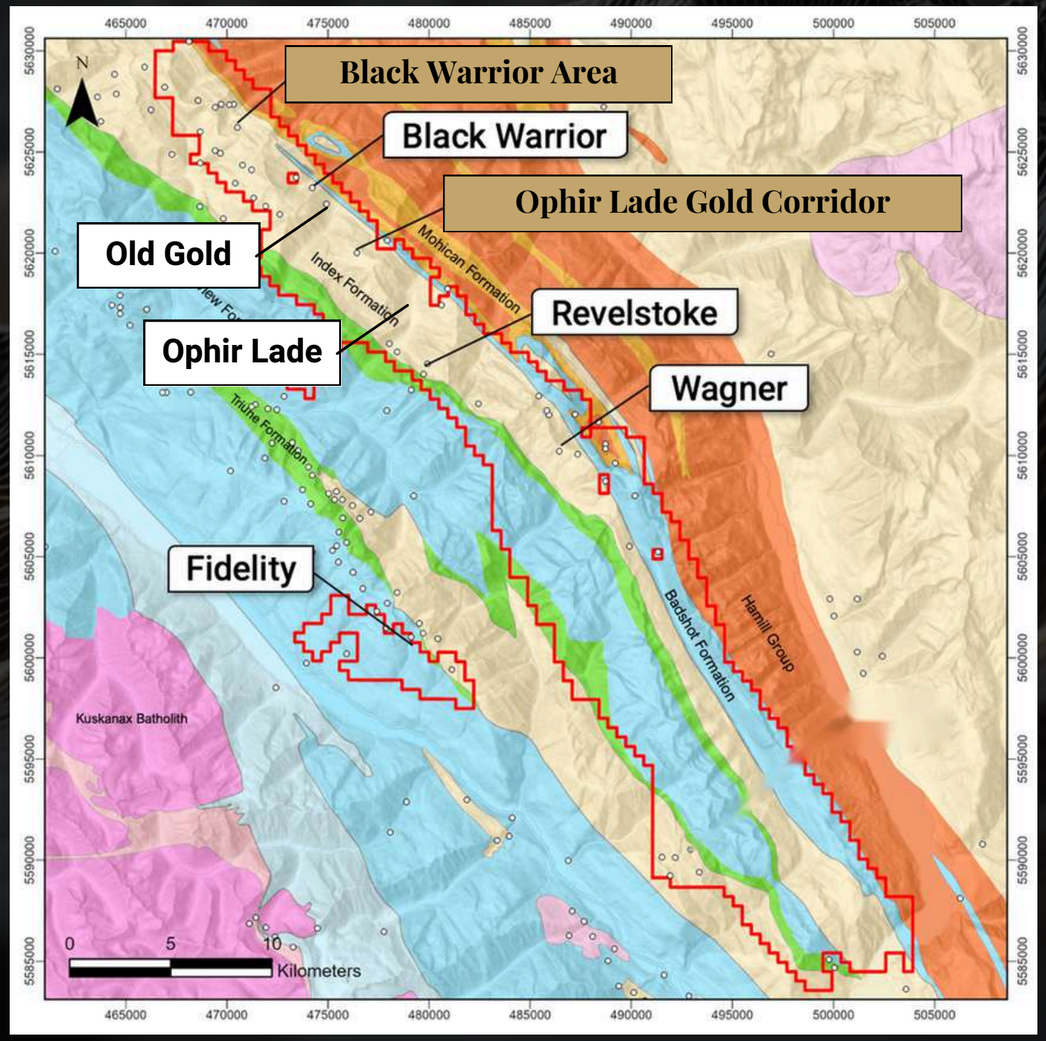
Black Warrior Area · Historical 12,147 g/t Ag, 10.68% Cu; 2 holes 2026

Ophir Lade Gold Corridor

A cross-cutting structural corridor hosting high-grade orogenic gold mineralization, including the Ophir Lade target.

Ophir Lade Target

Gold Corridor · Historical 39.0, 29.83 g/t Au; 2026 grabs to 103 g/t Au



* Select high-grade samples are illustrative only and may not be representative of overall mineralization. Further sampling is required to assess average grades and continuity. Please see appendix for sample details.

Past Production Within the Tenure

High-grade historical shipments

One past producer for each deposit style Silver Pony is targeting: carbonate-hosted Zn-Pb-Ag, silver veins and orogenic gold.

Wagner

MINFILE 082KNW212

520 g/t Ag

12% Pb · 4.8% Zn

Carbonate-hosted Zn-Pb-Ag. Shipped ~110 t in 1982–88, the most recent production in the tenure.

Badshot

MINFILE 082KNW033

4,800 g/t Ag

44% Pb

High-grade silver-lead vein. Shipped 25 t in 1904.

Ophir Lade

MINFILE 082KNW032

34 g/t Au

Orogenic gold

Shipped 12 t in 1932. Now a priority 2027 gold target, with samples up to 63.77 g/t Au.

Other past producers in the tenure

Black Prince
5,350 g/t Ag, 14% Pb (1904)

Metropolitan
7,560 g/t Ag, silver-lead (1901)

Old Gold
2740 g/t Ag, 37% Pb (1907, 1917)

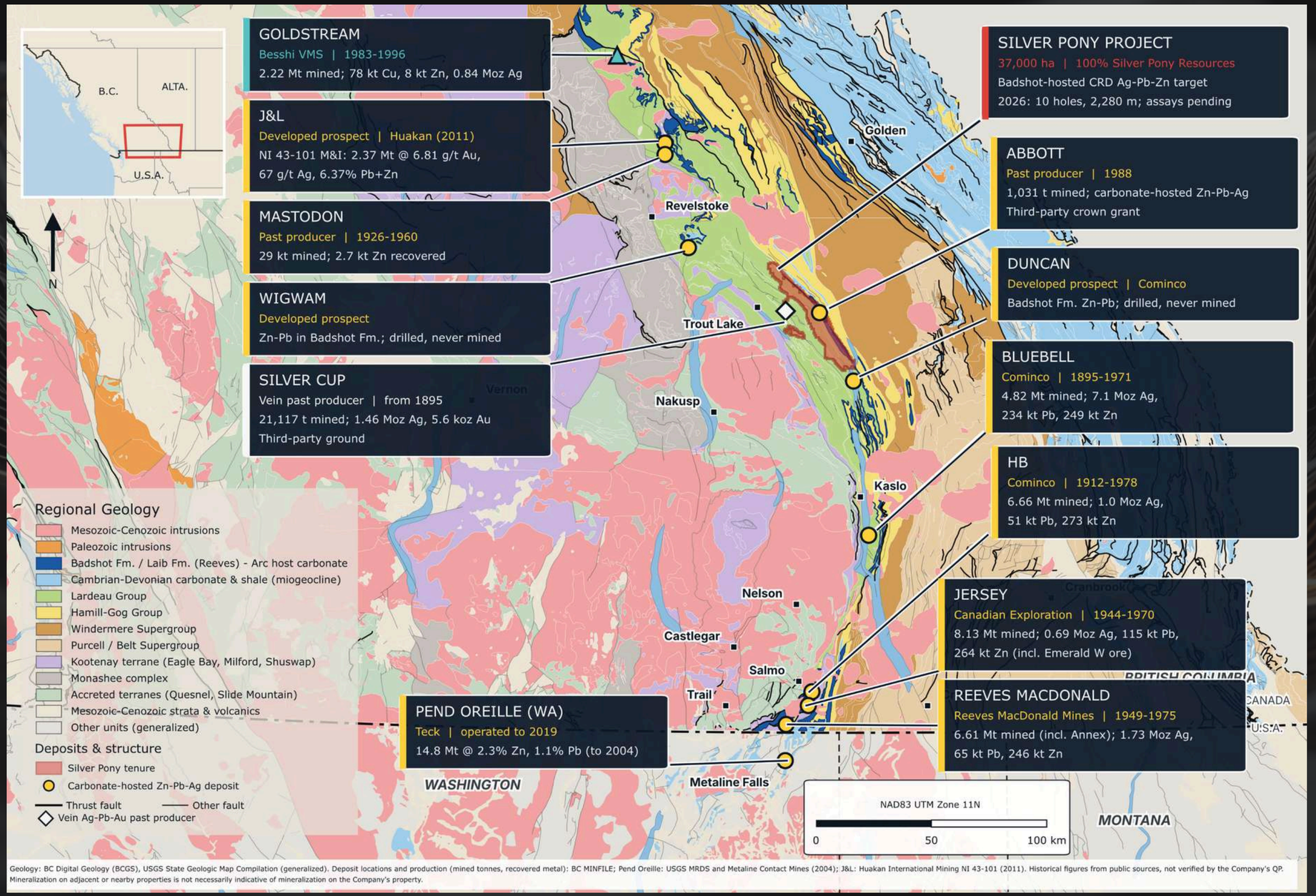
Fidelity
21 g/t Au, 2,175 g/t Ag (1912–18)

Mohican
1,930 g/t Ag, 28% Pb (1914)

Grades calculated from historical shipments of hand-sorted ore (BC METAL / MINFILE); not representative of deposit grade or tonnage. See Historical Results disclosure, page 3.

The Kootenay Arc

Regional geology & carbonate-hosted deposits



Geology: BC Digital Geology (BCGS), USGS State Geologic Map Compilation (generalized). Deposit locations and production (mined tonnes, recovered metal): BC MINFILE; Pend Oreille: USGS MRDS and Metaline Contact Mines (2004); J&L: Huakan International Mining NI 43-101 (2011). Historical figures from public sources, not verified by the Company's QP. Mineralization on adjacent or nearby properties is not necessarily indicative of mineralization on the Company's property.

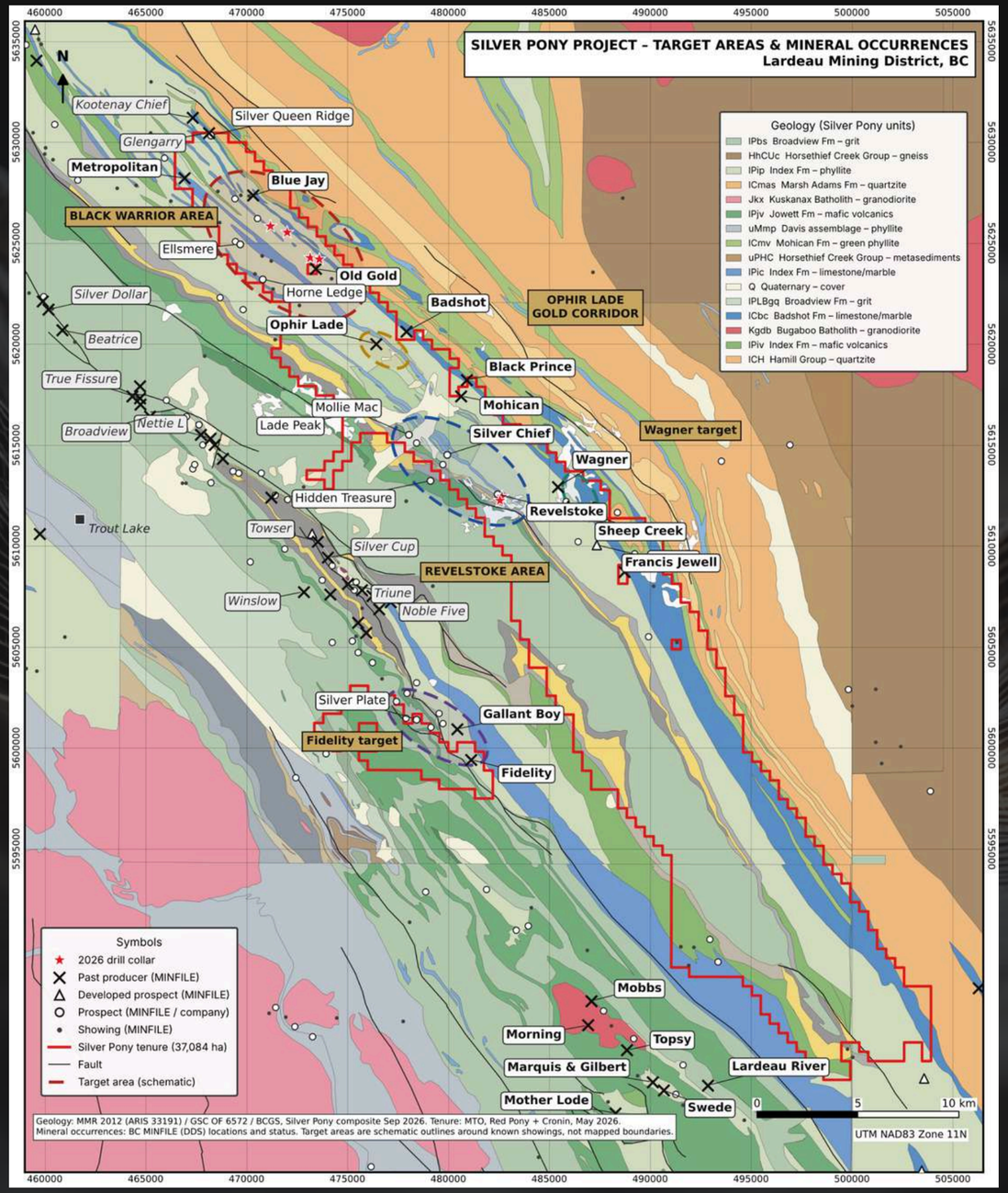
SILVER PONY

~41 Mt

Zn-Pb-Ag ore mined at Bluebell, the Salmo camp and Pend Oreille

Silver Pony holds the least-drilled north end of the same Badshot belt

* Historical production from other mines in the region is not necessarily indicative of mineralization on Silver Pony's properties.



Past Producers In and Around the Property

SILVER PONY

Trout Lake camp, Lardeau District

TARGET	MINFILE HIGHLIGHT	SHIPMENT
Metropolitan	**7,560 g/t Ag**	5 t, 1901
Black Prince	**5,350 g/t Ag, 14% Pb**	27 t, 1904
Badshot	**4,800 g/t Ag, 44% Pb**	25 t, 1904
Mobbs	**3,370 g/t Ag, 15% Pb**	12 t, 1916
Old Gold	**2740 g/t Ag, 37% Pb**	50t, 1907-17
Fidelity	**21 g/t Au, 2,175 g/t Ag**	41 t, 1912–18
Mohican	**1,930 g/t Ag, 28% Pb**	8t 1914
Morning	**1,240 g/t Ag, 41% Pb**	3 t, 1909
Wagner	**520 g/t Ag, 12% Pb**	110 t, 1982
Swede	**97 g/t Au**	8 t, 1904
Marquis & Gilbert	**44 g/t Au**	15 t, 1903–28
Ophir Lade	**34 g/t Au**	12 t, 1932

Grades calculated from hand-sorted historical shipments (BC METAL / MINFILE); not representative of deposit grade or tonnage.

Workings within the Company's tenure: see Historical Results disclosure, page 3. Neighbouring past producers shown for context only: see Adjacent Property Disclosure, page 3.

2026 Exploration Program – Completed

Property-wide mapping, 219 rock samples and 10 holes / 2,280 m across three targets | June – September 2026

1

June – September: Property-Wide Mapping & Sampling

Team on site June 1; mapping and prospecting across all target areas; 219 rock samples; pads built from June 15.

2

July – August: Black Warrior & Old Gold Drilling

Four holes / 1,269.6 m (SP-26-001 to 004) on the limestone contacts; host rocks intersected, no significant sulphides.

3

August – September: Revelstoke Drilling

Six holes / 1,010.6 m from two pads; stacked sulphide intervals in all six, galena in five.

4

September: Demobilization

Drill, camp and crew demobilized; all core logged, sampled and shipped to Actlabs, Kamloops.

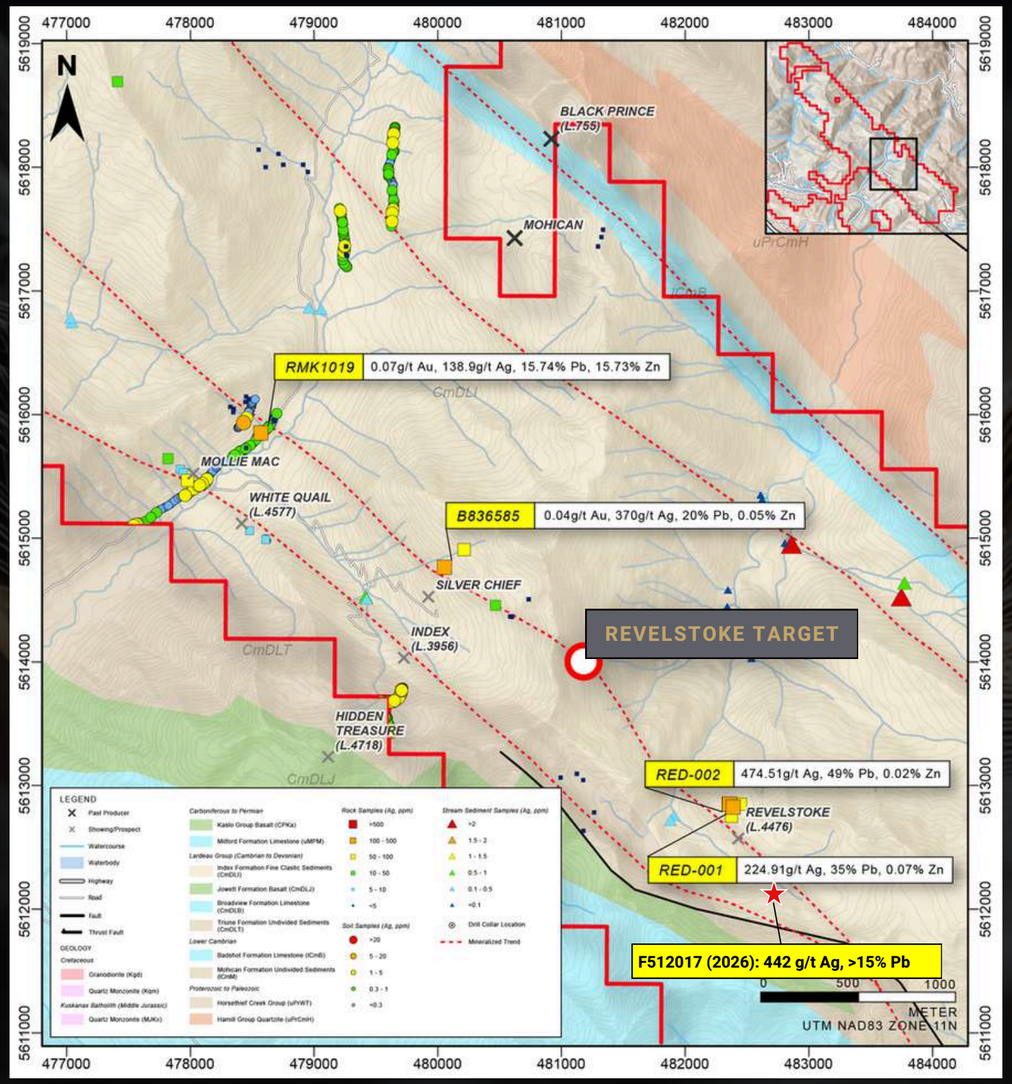
5

Q4 2026: Assays & Interpretation

Assay results for all ten holes and the 219 rock samples submitted to Actlabs; 11 reported (news releases of August 13 and 27, 2026); 208 awaiting results; 3D structural interpretation of drilling and mapping data to plan the 2027 program.

Revelstoke Target

REVELSTOKE AREA



Description

First-ever holes on the trend (August 2026) cut stacked galena-pyrite vein breccias on marble-schist contacts below the historic workings; mineralization exposed over 1.1 km on a 5 km+ trend. The continuity of mineralization between occurrences has not been established.

Geology

Replacement-style Pb-Ag(-Zn) mineralization with magnetite on marble-schist contacts in the Lardeau Group; geology consistent with a CRD-style system.

High-Grade Samples*

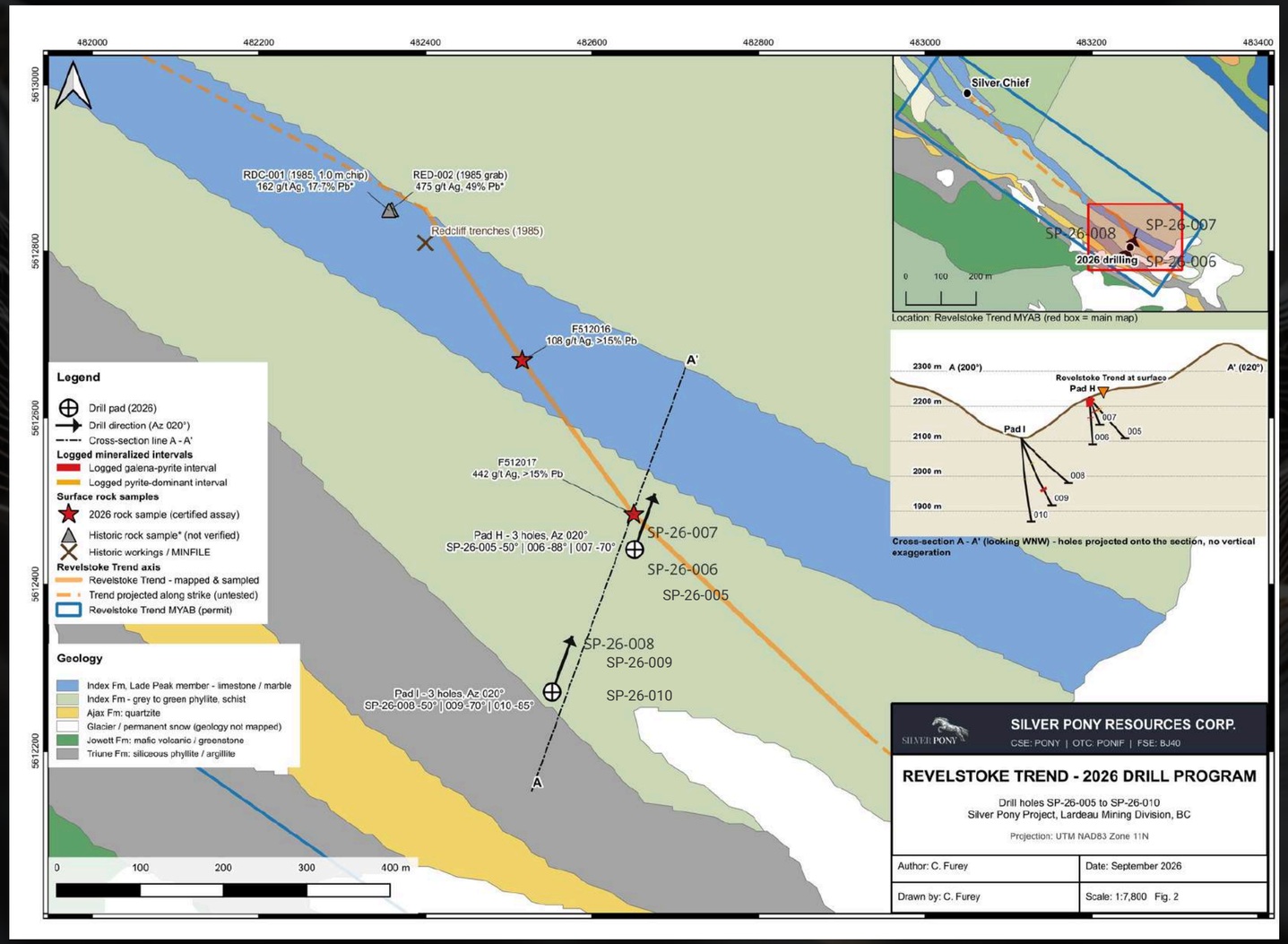
2026 Company grab samples: 442 g/t Ag and >15% Pb about 40 m from the drill pad. Historical: 475 g/t Ag and 49% Pb (trench), 370 g/t Ag (subcrop), and a 1.0 m channel of 162 g/t Ag and 17.65% Pb.

Strategy

Six holes / 1,010.6 m from two pads and 2026 surface samples; assays pending. Trend open along strike; next phase from the 3D interpretation.

* Grab samples are selective in nature and may not be representative of the mineralization hosted on the property and please see appendix for sample details.

Revelstoke Target – 2026 Drill Results



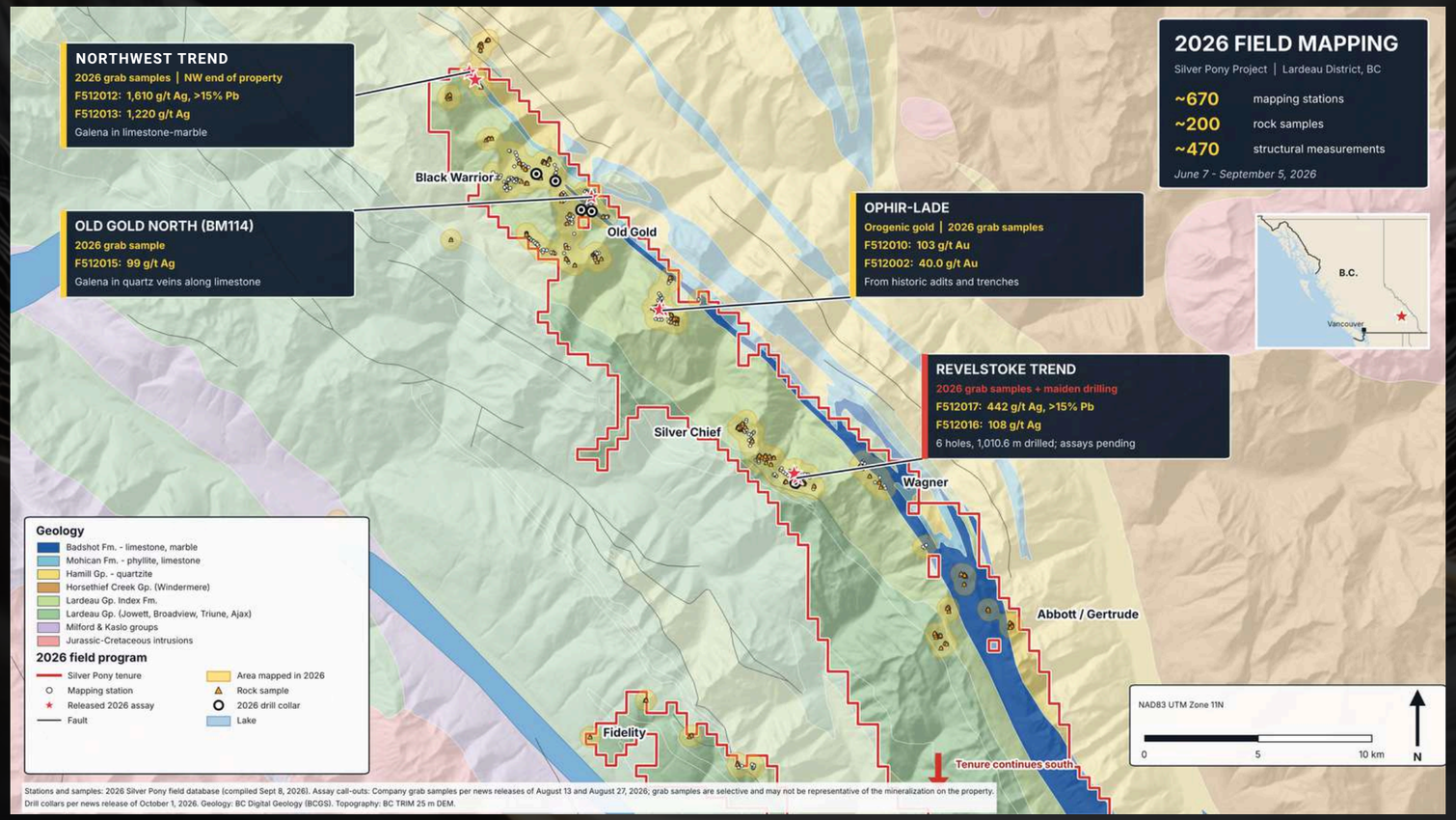
What did 2026 drilling show?

- **Six holes, 1,010.6 m, two pads.** From a pad below the historic workings and a second pad about 200 m away on the valley floor.
- **Stacked sulphide intervals in every hole.** Galena and pyrite with magnetite in five of six holes, on the marble-schist contacts predicted by surface mapping.
- **Longest interval: 7.5 m in SP-26-009.** 156.5 to 164.0 m downhole, in veined and brecciated marble. True widths not yet known.
- **Assays pending for all ten holes.** 3D structural interpretation underway to plan the next phase.

Core observations are qualitative and indicate that mineralization is present, not its grade; assay results are pending and true widths are not yet known and assays remain pending. Visual observations do not establish metal grades. See news releases of August 27, October 1 and October 8, 2026.

2026 Mapping Results

PROPERTY-WIDE



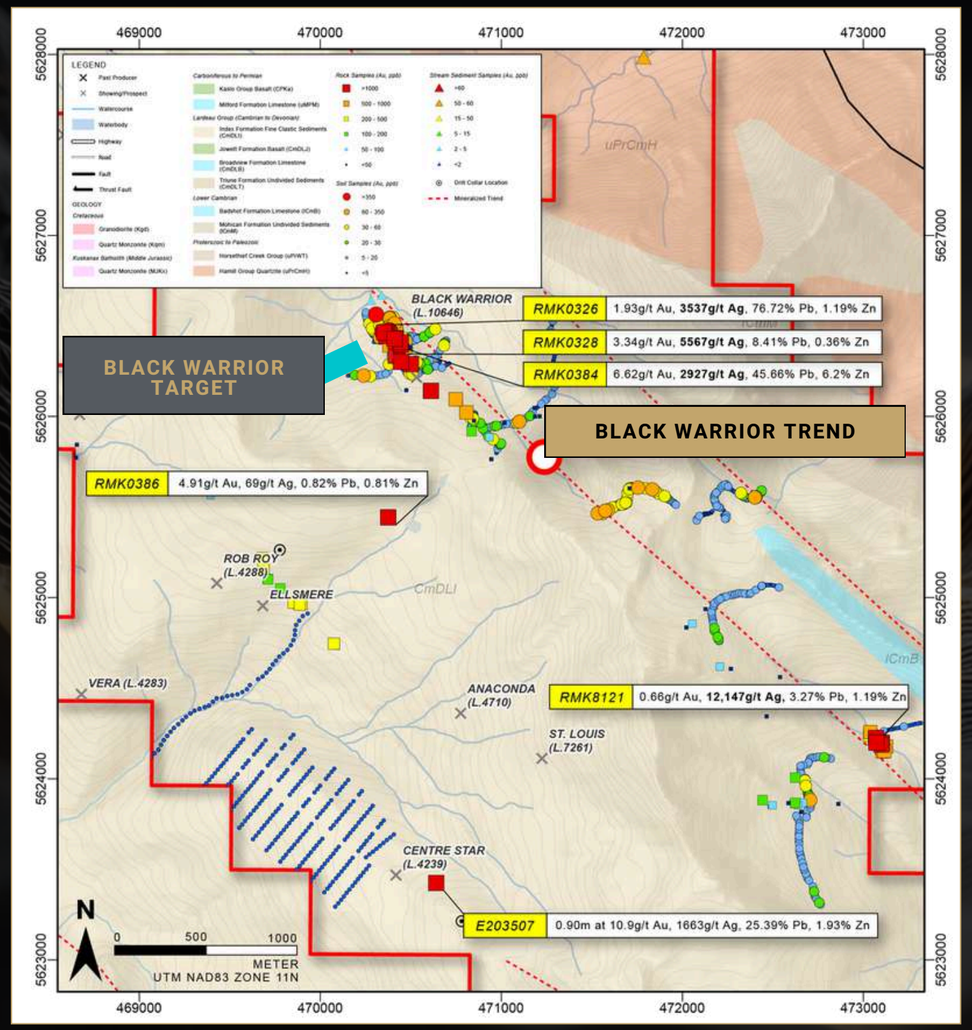
What did 2026 mapping show?

- **Gold to 103 g/t Au at Ophir-Lade.** A second sample returned 40.0 g/t Au, both from historic adits and trenches.
- **Silver to 1,610 g/t Ag at Boyd Galena North.** With >15% Pb; a second sample ran 1,220 g/t Ag, in limestone-marble.
- **442 g/t Ag and >15% Pb at Revelstoke.** Ahead of the six-hole maiden drill program on the same trend.
- **208 more samples at the lab.** 219 rock samples submitted to Actlabs; 11 reported (news releases of August 13 and 27, 2026); 208 awaiting results.

Grab samples are selective and may not be representative of the mineralization on the property. Assays per news releases of August 13 and August 27, 2026.

Black Warrior Target – 2027 Priority Target

BLACK WARRIOR AREA



Galena-tetrahedrite veins in limestone bands along a 3.5 km northwest trend with extensive glacial-scoured outcrop. Two 2026 holes (651 m) were sited on historical data; the highest-grade in-situ showings remain undrilled.

Key Historical Samples*

- **RMK0326: 3,537 g/t Ag**, 1.93 g/t Au, 76.72% Pb, 1.19% Zn
- **RMK0328: 5,567 g/t Ag**, 8.41% Pb; 1,655 g/t Ag sample B836668
- **RMK0384: 2,927 g/t Ag**, 6.62 g/t Au, 45.66% Pb, 6.2% Zn

5,567
g/t Silver
Peak surface sample

3.5km
Strike Length
Northwest trend

2026 Mapping

New galena veins and sulphide shear zones on untested limestone contacts; samples at the lab. 2027 collars to follow.

* Grab samples are selective in nature and may not be representative of the mineralization hosted on the property and please see appendix for sample details.

Black Warrior Area – 2026 Results & 2027 Plan

2026 Drilling

Four holes / 1,269.6 m (SP-26-001 to 004) confirmed the marble and limestone host rocks targeted for replacement-style mineralization. This was a first pass, sited on historical data; 2026 mapping now gives the control to target the next holes.

01

What Mapping Found

Galena veins and sulphide shear zones on limestone contacts the 2026 holes did not test; samples at the lab.

02

Core as a Vector

All four holes assayed full length; trace-element data plus new mapping will define the next drill targets.

03

Winter 2026/27

3D interpretation of drilling and mapping data; pads sited on the mapped mineralized contacts, not historical points.

04

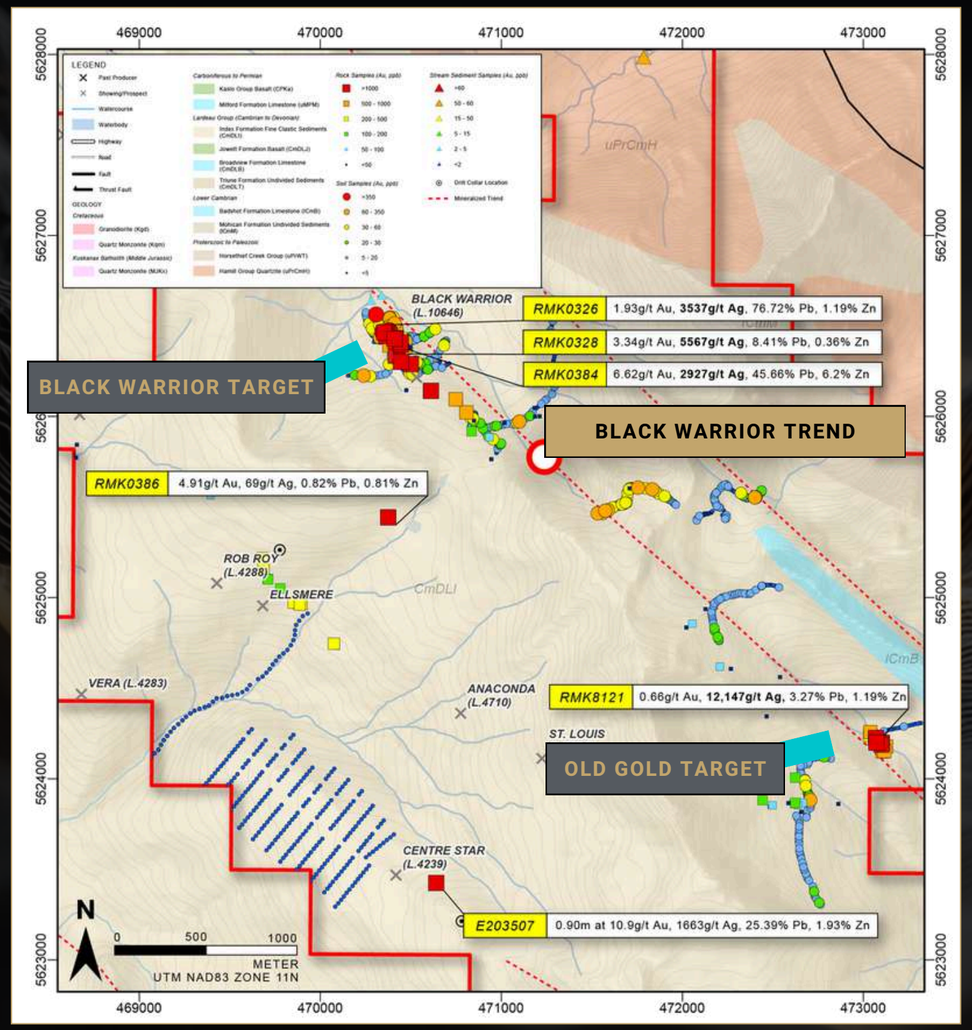
2027 Target

Drill the highest-grade in-situ showings at Black Warrior and untested Old Gold contacts **with properly planned collars**.

NEWS **Timeline/Catalyst:** Assays for all ten 2026 holes and the new surface samples are pending; results will guide 2027 drill planning.

Old Gold Target

BLACK WARRIOR AREA



Description

Besshi-style copper VMS target in the Index Formation, the same stratigraphy as the historic Goldstream Mine. Historic sampling returned exceptional copper and silver values, making Old Gold a second discovery opportunity beyond the Company's silver-lead targets.

Geology

Stratabound Besshi-style volcanogenic massive sulphide (VMS) mineralization in the Index Formation, the unit that hosts the Goldstream Mine. At Old Gold the copper-rich sulphides carry high-grade silver values.

High-Grade Samples*

Historical grab sampling returned values up to **12,147 g/t Silver (Ag), 10.68% Copper (Cu), 0.56 g/t Gold (Au), 3.27% Lead (Pb) and 1.19% Zinc (Zn)** (Sample RMK8121). The highest silver assay recorded on the property occurs at the Old Gold target and remains **unverified** by modern exploration.

Strategy

Two 2026 holes (618 m) confirmed host stratigraphy; core geochemistry and new mapping to retarget for 2027.

* Grab samples are selective in nature and may not be representative of the mineralization hosted on the property and please see appendix for sample details.

Ophir Lade Target

OPHIR LADE GOLD CORRIDOR

Description

High-grade orogenic gold target defined by historic quartz vein and breccia-style mineralization.

Geology

Gold-bearing quartz veins and breccia zones in folded Index and Badshot formations along a corridor that cuts across the belt. Structurally controlled, with pyrite and bismuth – a classic orogenic gold signature.

High-Grade Samples*

2026 grab samples from historic adits and trenches returned **103.0 g/t Au and 40.0 g/t Au**; historical samples to 63.77 g/t Au. (panned mill-tailing sample)

Strategy

Not drilled in 2026. Mapping and sampling continue; the vein system will be evaluated for drilling once its geometry is better understood.

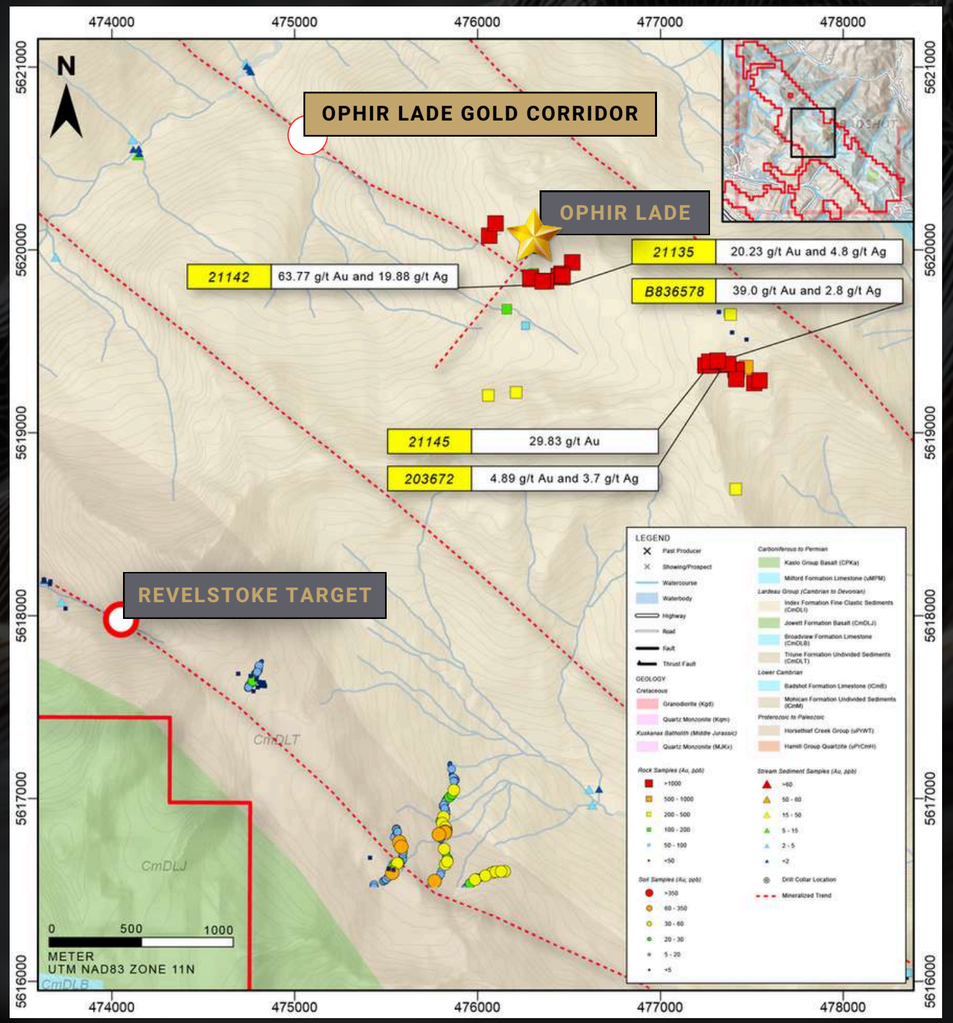


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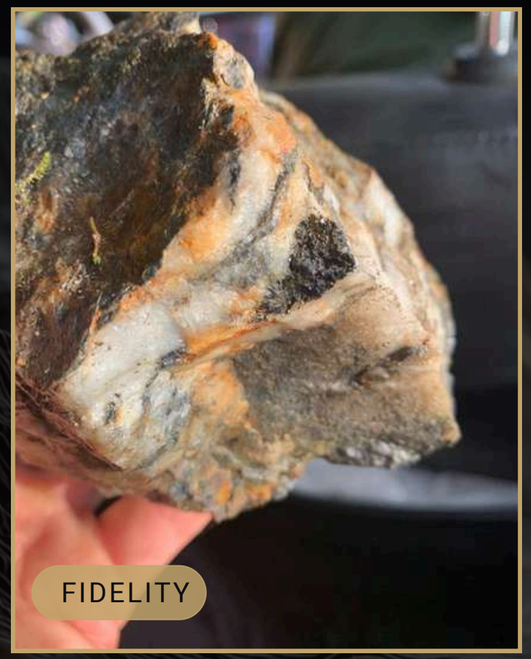
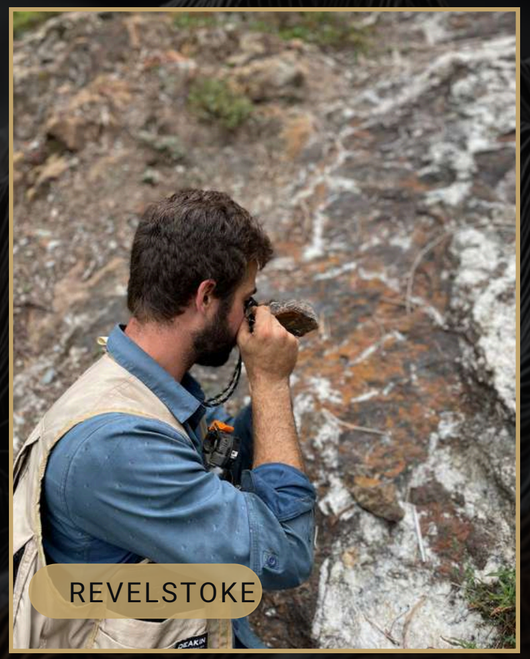
Photo Gallery

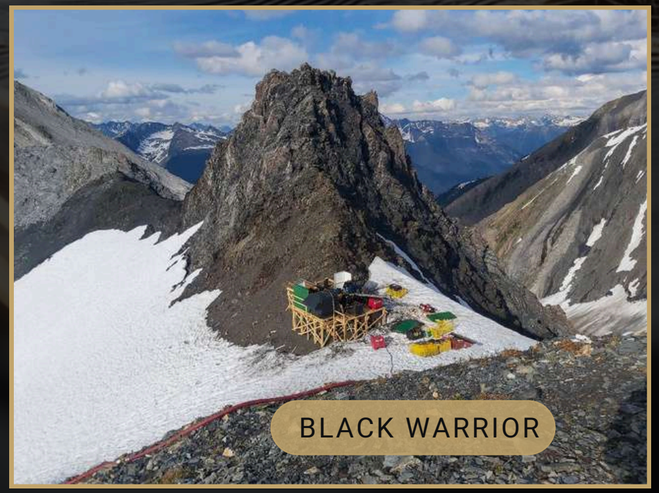
SILVER PONY

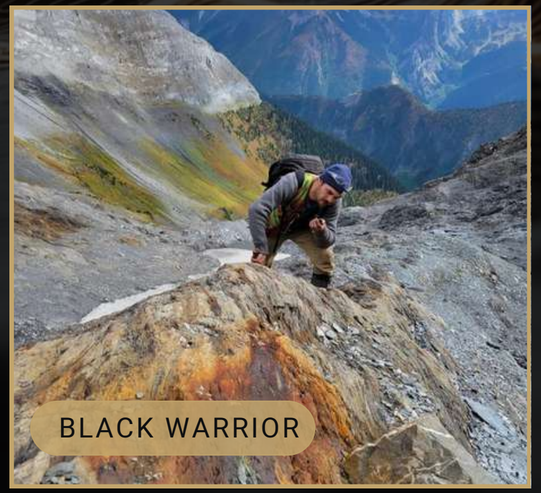

FIDELITY

REVELSTOKE


REVELSTOKE

OPHIR LADE


BLACK WARRIOR


BLACK WARRIOR

BLACK WARRIOR

Target Pipeline & 2027 Priorities

Ranked by readiness for 2027 drilling. Revelstoke leads; Black Warrior and Old Gold are being re-targeted from 2026 core geochemistry and mapping. Assays pending for all ten holes and 208 rock samples; 11 reported (news releases of August 13 and 27, 2026).

1	**Revelstoke**	Lead target for 2027 drilling Replacement Ag-Pb(-Zn); 6 holes / 1,010.6 m in 2026, galena in 5; 2026 grab 442 g/t Ag, >15% Pb*
2	**Black Warrior**	2027 priority – collars from 2026 mapping Replacement Ag-Pb; historic 5,567 g/t Ag*; 2 holes 2026; highest-grade showings still undrilled
3	**Ophir Lade**	Map and sample; drill once vein geometry is understood Orogenic Au; 2026 grabs 103 g/t and 40 g/t Au*
4	**Old Gold**	Re-target from core geochemistry and mapping Besshi-style Cu-Ag VMS; historic 12,147 g/t Ag, 10.68% Cu*; 2 holes 2026
5	**Fidelity**	Early-stage; historic workings Mapping and sampling to follow

* Grab samples are selective in nature and may not be representative of the mineralization hosted on the property and please see appendix for sample details.

Capital Structure

Share Structure

As at October 27, 2026

Shares Outstanding*	**93,168,833**
Warrants	**32,109,502**
Options	**10,517,500**
Fully Diluted	**135,795,835**

* ~39M shares subject to escrow of between 3 and 18 months

Warrants Outstanding

Warrant Type	Expiry	Number	Ex. Price
Existing warrants	May to Aug 2027	**556,250**	$2.00
	May to Aug 2027	**10,000**	$1.00
Sub-receipt finder warrants[1]	Jul 23, 2027	**612,800**	$0.20
	Jul 30, 2027	**348,000**	$0.20
	Aug 10, 2027	**40,000**	$0.20
Sub-receipt subscriber warrants	Jan 13, 2028	**10,625,000**	$0.30
Prior SPR warrants	Apr 2, 2028	**4,000,000**	$0.20
	Aug 19, 2028	**2,500,000**	$0.20
	Oct 22, 2028	**4,000,000**	$0.20
Agent warrants	Mar 28, 2028	**5,600**	$0.30
NBPP unit warrants	Oct 23, 2029	**9,411,852**	$0.30
Total Warrants		**32,109,502**	

Stock Options Outstanding

Expiry	Number	Ex. Price
Nov 14, 2027	**65,000**	$4.30
Jan 11, 2028	**50,000**	$6.20
Jan 27, 2028	**7,500**	$6.50
Mar 22, 2028	**60,000**	$2.90
Sep 12, 2028	**70,000**	$2.50
Oct 18, 2028	**15,000**	$3.40
Jan 22, 2029	**75,000**	$1.80
Apr 4, 2029	**25,000**	$1.10
Aug 27, 2031	**9,000,000**	$0.20
Sep 2, 2031	**1,150,000**	$0.20
Total Options	**10,517,500**	

Other Key Details

- PONY has **~30% ownership** by insiders, board, management & strategics.

Dilutive Securities by Exercise Price

$0.20

21,650,800

Warrants: 11,500,800
Options: 10,150,000

$0.30

20,042,452

Warrants: 20,042,452
Options: none

$1.00 to $6.50

933,750

Warrants: 566,250
Options: 367,500

[1] Finder warrants are exercisable into units. Up to 500,400 additional warrants ($0.30, 18-month term) may be issued on exercise and are not included in the fully diluted total.

Management & Directors

Zac Gray
Founder, Director

Driving force behind the consolidation of the Silver Pony properties.

Morgan Good
CEO, President & Director

Capital markets veteran with a track record of raising capital for junior explorers.

Bennett Liu
CFO

Expert in public company financial reporting and compliance.

Chris Furey
VP of Exploration

Exploration Geoscientist, has 13+ years' experience, former Teck Resources operations lead.

Leighton Bocking
Director

Mr. Bocking has been working in the capital markets for over 18 years. He has held various CEO and directorship roles. Mr. Bocking has been particularly focused on the financing and structuring of public and private companies with numerous years of success in the junior mining resource sector.

Jeremy Hanson, P.Geo
Director & Qualified Person

Professional geoscientist with over 10 years of experience and a B.Sc. – (Hons.) with distinction from Simon Fraser University. Founder of Hardline Exploration Corp., Director & VP of Exploration for Garibaldi Resources Corp., Technical Advisor for Nickel Rock Resources Inc., and Director of the Smithers Exploration Group.

Hudson Good
Corporate Development

Darwin Ritchie
Investor Relations

Advisors

Eric Hoesgen

Advisor

Investment professional with 20+ years in capital markets and corporate finance, including over two decades as an Investment Advisor with a leading independent Canadian investment bank (Chairman's and President's Club recognition). Advises on financing strategy, capital structure and investor relations for emerging companies.

Mike Blady

Advisor

Entrepreneur and geologist with over 15 years in the capital markets. Has been involved in all facets of building and operating public companies and has helped raise over $100 million. Holds a B.Sc. from Simon Fraser University and sits on several TSX, TSXV and CSE boards.

Kyler Hardy

Advisor

Natural resources entrepreneur with 20+ years across the global mining and energy sectors. Has founded, managed and exited several resource businesses and participated in financings, partnerships and M&A exceeding $2 billion in aggregate. Principal of the Cronin Group, Chairman of NuE Power Corp. and Executive Chairman of Temas Resources Corp.

Olga Ankindinova

Technical Advisor, Ph.D., P.Geo.

CEO and Principal Geologist of SubSurface Intelligence Consulting Group based in Vancouver, brings over 15 years of experience in mineral exploration and applied geoscience. Holds a Ph.D. from Memorial University of Newfoundland and is a two-time recipient of the Chevron Canada Rising Star Award. Serves as Technical Co-Director for CIM CONNECT and a member of PDAC’s Arctic Advisory Group. Geological consultant and Qualified Person for Silver Pony Resources. Joined the Company’s Advisory Board in October 2026.

Invest Overview

SILVER PONY

1

Scale

37,000 hectares in a historic, high-grade district

2

Grade

Historical selective samples returned up to 12,147 g/t Ag; 2026 selective grab samples returned up to 1,610 g/t Ag and 103 g/t Au*

3

Targets

Maiden drilling at Revelstoke cut stacked sulphide intervals in all six holes; three target areas on a 60 km belt

4

Structure

Well Structured with ~93m s/o and ~$4M in cash and short-term investments

5

Timing

Assays pending for all ten 2026 holes and 208 surface samples; drill-permitted to 2030 for the 2027 program

* Grab samples are selective by nature and are not necessarily representative of mineralization on the property. Historical results have not been independently verified. Please see appendix for sample details.

SILVER PONY

District-Scale High-Grade Silver & Gold Exploration

OTC: PONIF | CSE: PONY | FSE: BJ40

Contact Us

MORGAN GOOD

President & CEO

Email: mg@silverponyresources.com

Phone: 604-715-4751

Website: www.silverponyresources.com

Appendix – Selected Geological Sample Results

Black Warrior Zone

Sample ID: RMK0326
Project Location: Black Warrior
Sample Type: Angular float (surface grab)
Collection Date: October 3, 2010
Lab: ACME Analytical Laboratories, Vancouver
Assay Method: Four-acid digestion ICP-MS (ACME 7TX); Au by aqua-regia digestion ICP-MS (3A); selected samples by fire assay (6)
Results: 3,537 g/t Ag, 1.93 g/t Au, 76.72% Pb, 1.19% Zn
Source: ARIS 32242 (Kilby, 2011)

Sample ID: RMK0328
Project Location: Black Warrior
Sample Type: Float (Surface Grab)
Collection Date: October 3, 2010
Lab: ACME Analytical Laboratories, Vancouver
Assay Method: Four-acid digestion ICP-MS (ACME 7TX); Au by aqua-regia digestion ICP-MS (3A); selected samples by fire assay (6)
Results: 5,567 g/t Ag, 3.34 g/t Au, 8.41% Pb, 0.36% Zn
Source: ARIS 32242 (Kilby, 2011)

Sample ID: RMK0384
Project Location: Black Warrior
Sample Type: Channel, 4 cm (outcrop)
Collection Date: October 16, 2010
Lab: ACME Analytical Laboratories, Vancouver
Assay Method: Four-acid digestion ICP-MS (ACME 7TX); Au by aqua-regia digestion ICP-MS (3A); selected samples by fire assay (6)
Results: 2,927 g/t Ag, 6.62 g/t Au, 45.66% Pb, 6.20% Zn
Source: ARIS 32242 (Kilby, 2011)

Revelstoke Area

Sample ID: RED-002
Project Location: Revelstoke
Sample Type: Trench
Collection Date: 1984
Lab: Not stated in source report
Assay Method: Not stated in source report
Results: 475 g/t Ag, 49% Pb
Source: ARIS 13936 (von Einsiedel, 1985)

Sample ID: RED-001
Project Location: Revelstoke
Sample Type: Trench
Collection Date: 1984
Lab: Not stated in source report
Assay Method: Not stated in source report
Results: 224.91 g/t Ag
Source: ARIS 13936 (von Einsiedel, 1985)

Sample ID: B836585
Project Location: Revelstoke (Silver Chief)
Sample Type: Subcrop
Collection Date: September 17, 2021
Lab: ALS; prep Kamloops, analysis North Vancouver
Assay Method: Au-AA23 fire assay/AAS; ME-MS61 four-acid ICP-MS/AES; overlimit Ag/Pb/Zn by OG62 four-acid ICP-AES; Au/Ag >1,500 ppm by GRA21 fire assay gravimetric
Results: 370 g/t Ag, 30% Zn
Source: Carpenter, 2022 (Red Pony assessment report)

Ophir Lade

Sample ID: B836578
Project Location: Ophir Lade
Sample Type: Outcrop
Collection Date: September 16, 2021
Lab: ALS; prep Kamloops, analysis North Vancouver
Assay Method: Au-AA23 fire assay/AAS; ME-MS61 four-acid ICP-MS/AES; overlimit Ag/Pb/Zn by OG62 four-acid ICP-AES; Au/Ag >1,500 ppm by GRA21 fire assay gravimetric
Results: 39.0 g/t Au
Source: Carpenter, 2022 (Red Pony assessment report)

Sample ID: 21145
Project Location: Ophir Lade
Sample Type: Outcrop
Collection Date: September 6, 1988
Lab: Kamloops Research & Assay Laboratory Ltd.
Assay Method: Fire assay with metallic screen, Au and Ag (oz/ton)
Results: 29.83 g/t Au
Source: ARIS 18090 (Santos, 1988)

Sample ID: 21135
Project Location: Ophir Lade
Sample Type: Outcrop
Collection Date: 1987
Lab: Kamloops Research & Assay Laboratory Ltd.
Assay Method: Fire assay, Au and Ag (oz/ton)
Results: 20.22 g/t Au
Source: ARIS 18090 (Santos, 1988)

Badshot Trend

Sample ID: RMK8058
Project Location: Badshot
Sample Type: Float
Collection Date: September 7, 2008
Lab: ACME Analytical Laboratories, Vancouver
Assay Method: Four-acid digestion ICP-MS (ACME 7TX); Au by aqua-regia digestion ICP-MS (3A); selected samples by fire assay (6); Pb/Zn overlimits by four-acid ICP-ES (7TD)
Results: 2,015 g/t Ag
Source: ARIS 30719 (Fingler, 2008)

Old Gold

Sample ID: RMK8121
Project Location: Old Gold
Sample Type: Float (Surface Grab)
Collection Date: September 12, 2008
Lab: ACME Analytical Laboratories, Vancouver
Assay Method: Four-acid digestion ICP-MS (ACME 7TX); Au by aqua-regia digestion ICP-MS (3A); selected samples by fire assay (6); Pb/Zn overlimits by four-acid ICP-ES (7TD)
Results: 12,147 g/t Ag, 0.56 g/t Au, 3.27% Pb, 1.19% Zn, up to 10.7% Cu
Source: ARIS 30719 (Fingler, 2008)

Appendix – 2026 Program: Company Samples & Drill Collars

SILVER PONY

2026 Company Rock Samples (1 of 2)

Sample ID: F512012
Project Location: Northwest trend
Sample Type: Grab (massive galena)
Collection Date: July 2026
Lab: Actlabs, Kamloops BC
Assay Method: Fire assay (Au); Ag by fire assay with gravimetric finish or four-acid digestion; four-acid digestion (Pb, Zn)
Results: 1,610 g/t Ag, >15% Pb

Sample ID: F512017
Project Location: Revelstoke Trend
Sample Type: Grab (outcrop, ~40 m from drill pad)
Collection Date: July 2026
Lab: Actlabs, Kamloops BC
Assay Method: Fire assay (Au); Ag by fire assay with gravimetric finish or four-acid digestion; four-acid digestion (Pb, Zn)
Results: 442 g/t Ag, >15% Pb, 140 ppb Au

2026 Company Rock Samples (2 of 2)

Sample ID: F512010
Project Location: Ophir Lade
Sample Type: Grab (historic adit/trench)
Collection Date: July 2026
Lab: Actlabs, Kamloops BC
Assay Method: Fire assay (Au); Ag by fire assay with gravimetric finish or four-acid digestion; four-acid digestion (Pb, Zn)
Results: 103.0 g/t Au

Sample ID: F512002
Project Location: Ophir Lade
Sample Type: Grab (historic adit/trench)
Collection Date: July 2026
Lab: Actlabs, Kamloops BC
Assay Method: Fire assay (Au); Ag by fire assay with gravimetric finish or four-acid digestion; four-acid digestion (Pb, Zn)
Results: 40.0 g/t Au

2026 Drill Collars (NAD83 Z11N)

SP-26-001 – Black Warrior
471161 E / 5625846 N / 2063 m
Az 215 / Dip -60 / 298.40 m

SP-26-002 – Black Warrior
472001 E / 5625536 N / 2371 m
Az 025 / Dip -50 / 352.77 m

SP-26-003 – Old Gold
473147 E / 5624278 N / 1986 m
Az 035 / Dip -60 / 361.70 m

SP-26-004 – Old Gold
473594 E / 5624207 N / 2086 m
Az 040 / Dip -45 / 256.70 m

SP-26-005 – Revelstoke (Pad H)
482651 E / 5612442 N / 2225 m
Az 020 / Dip -50 / 155.60 m

2026 Drill Collars (continued)

SP-26-006 – Revelstoke (Pad H)
482651 E / 5612442 N / 2225 m
Az 020 / Dip -88 / 133.90 m

SP-26-007 – Revelstoke (Pad H)
482651 E / 5612442 N / 2225 m
Az 020 / Dip -70 / 82.80 m

SP-26-008 – Revelstoke (Pad I)
482552 E / 5612271 N / 2109 m
Az 020 / Dip -50 / 186.00 m

SP-26-009 – Revelstoke (Pad I)
482552 E / 5612271 N / 2109 m
Az 020 / Dip -70 / 211.00 m

SP-26-010 – Revelstoke (Pad I)
482552 E / 5612271 N / 2109 m
Az 020 / Dip -85 / 241.30 m

Total: 10 holes / 2,280.17 m (NQ)
Revelstoke 1,010.60 m; Black Warrior 651.17 m;
Old Gold 618.40 m. Assays pending.

Surface samples are selective grab samples and may not be representative of the mineralization hosted on the property. >15% Pb = above the analytical upper limit; over-limit analysis pending. Collar data per news release of October 1, 2026; sample results per news releases of August 13 and August 27, 2026.